Explanation of variances – pro forma

Name of smaller authority: **DUNCHIDEOCK PARISH COUNCIL**
County area (local councils and parish meetings on **DEVON**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	11,587	17,506				Balance brought forward agrees	
2 Precept or Rates and Levies	9,516	6,000	-3,516	36.95%	YES		Parish Council reduced the precept based on reserves and responsibilities
3 Total Other Receipts	159	2,073	1,914	1201.51%	YES		Parish Council received £2,073 of CIL fund income
4 Staff Costs	2,140	0	-2,140	100.00%	YES		A considerable payment had to me made to a previous Parish Clerk as a consequence of legal action.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,618	10,324	8,706	538.13%	YES		Substantial sums were apent on two new noticeboards and the CIL money was used to support the cost of the Village Hall new heating system.
7 Balances Carried Forward	17,505	15,255				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,830	3,228	1,398	76.39%	YES		The new notice boards increased the Asset value.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)